

The statements contained in this press release are provided merely as information and are not intended to be, nor should they be construed as, an offer to sell or a solicitation of an offer to buy any security, particularly any security of the ProSiebenSat.1 Media SE's or MFE, or as any kind of legal, tax, investment or financial advice or as advice on the merits of any investment decision whatsoever.



PRESS RELEASE

PROSIEBENSAT.1 ANNUAL GENERAL MEETING ON APRIL 30, 2024

MFE-MEDIAFOREUROPE CELEBRATES SHAREHOLDERS' VOTE

INVITES THE SUPERVISORY BOARD TO ACCELERATE ON THE DISMISSAL OF NON-CORE ASSETS AND FOCUS ON CORE BUSINESS IN THE BEST INTEREST OF ALL THE SHAREHOLDERS

MFE-MEDIAFOREUROPE ("MFE") welcomes the decisions taken by the shareholders of ProSiebenSat.1 Media SE ("P7S1" or "Company") at today's Annual General Meeting ("AGM").

All the motions proposed by MFE have received a large majority of votes cast in the AGM.

The AGM has shown that the simple fact that a discussion was initiated has significantly created added value. MFE's proposals to the AGM served the important purpose of driving accelerated efforts to dispose of Flaconi and Verivox after months of inaction. Moreover, the P7S1 share price has reacted positively to the announcement of MFE's countermotions (+22.2% from March 20, 2024, until April 29, 2024, vs. average of +3.3% for selected peers). This development is in the best interest of all shareholders.

MFE also notes that the resolution to separate the non-core Activities has received a large majority above 70%, at the AGM, even if it has not reached the qualified majority of 75%. Given this decisive resolution by the shareholders the P7S1 management will need to accelerate its pace in the execution of its strategy to refocus on the core Entertainment business.

MFE is convinced that through the new and improved composition the Supervisory Board is well-equipped and has the right skillset to perform its duties in view of the current needs of the Company. Leopoldo Attolico and Simone Scettri as new independent members significantly strengthen the existing skills of the Supervisory Board in many respects.

MFE is a long-term shareholder and focused on the performance of its investment in P7S1. MFE will continue to closely evaluate the performance of P7S1 and assess whether the performance turnaround announced by the P7S1 management over past weeks will materialize.

Amsterdam - Cologno Monzese, April 30, 2024

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***MFE-MEDIAFOREUROPE** is an international holding company that brings together Europe's leading commercial broadcasters.*

***MFE-MEDIAFOREUROPE** is based in Amsterdam, in the Netherlands, and fiscal resident in Italy. It controls Mediaset SpA and Mediaset España Comunicación (both fiscal resident in their respective countries) and is the main shareholder of the German broadcaster ProSiebenSat1.*

***MFE-MEDIAFOREUROPE** is listed on the Milan Stock Exchange (Ticker: MFEA, MFEB)*
